

# Performance Report

Ellerslie Business Association Incorporated  
For the year ended 30 June 2025

Prepared by JDW Chartered Accountants Limited

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# Entity Information

## Ellerslie Business Association Incorporated For the year ended 30 June 2025

### 'Who are we?', 'Why do we exist?'

Ellerslie Business Association Incorporated is a member organisation for the landowners and businesses located in the physical location of Ellerslie Village.

The organisation exists to deliver the Auckland Council Business Improvement District (BID) Programme for Ellerslie Village (town centre) and to support those businesses, with local, targeted activities, promotions and advocacy.

### Legal Name of Entity

Ellerslie Business Association Incorporated

### Entity Type and Legal Basis

Incorporated Society

### Registration Number

NZBN - 9429043008452

Incorporated Number - 831908

### Entity's Purpose or Mission

Our key purpose - To support a healthy business community that provides connection, convenience, and charm for those who live, work in and visit Ellerslie Village.

### Entity Structure

Public Benefit Entity - Tier 3

### Main Sources of Entity's Cash and Resources

Business Improvement Funding - Auckland Council Business Improvement District Funding (targeted rate funding from Ellerslie Village landowners).

### Main Methods Used by Entity to Raise Funds

100% funded by council levies on Ellerslie Business Improvement Funding area landlords.

### Entity's Reliance on Volunteers and Donated Goods or Services

There is no significant voluntary time, goods or services with the exception of the board members who each contribute about 10 hours each annually.

### Entity's Governance Arrangements

The Ellerslie Business Association is governed by its appointed board

### Physical Address

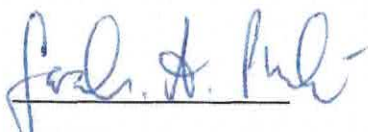
169 Ladies Mile, Ellerslie, Auckland 1051

# Approval of Financial Report

## Ellerslie Business Association Incorporated For the year ended 30 June 2025

The Governing body are pleased to present the approved financial report including the historical financial statements of Ellerslie Business Association Incorporated for year ended 30 June 2025.


APPROVED

A handwritten signature in blue ink, appearing to read 'Sarah Pluck', written over a horizontal line.

Sarah Pluck

Town Centre Manager

Date 21st Oct. 2025

A handwritten signature in black ink, appearing to read 'Murray Wells', written over a horizontal line.

Murray Wells

Treasurer

Date 21st October 2025

# Statement of Service Performance

## Ellerslie Business Association Incorporated For the year ended 30 June 2025

### Description of medium to long term objectives

To assist and guide the development and advancement of the commercial interests of businesspeople and businesses in the Ellerslie business district through a co-ordinated, structured and measurable communications, marketing and economic development programme.

	2025	2024
<b>Description and Quantification of the Entity's Key Activities</b>		
Bid Funding	192,000	182,000
Promotion Of Ellerslie	13,097	18,669
Ellerslie Village News	9,936	14,570
Fairy Festival	11,757	15,734
Wages & Salaries	102,413	108,637

### Description and Quantification of the Entity's Activities

Ellerslie Business Association Incorporated manage Auckland Council Business Improvement District (BID) funding and Local Board grant funding to:

1. Promote the businesses of Ellerslie Village, including the publishing of the Ellerslie Village News, physical & social media campaigns and running the annual Fairy Festival & Pirate Party
2. Provide support to Ellerslie Village businesses through lobbying/advocacy to Auckland Council/Auckland Transport/Orakei Local Board to improve the physical space and services of the area
3. Provide Ellerslie Village businesses & landowners with information/opportunities to help improve their business
4. Manage CCTV and targeted repairs & maintenance for Ellerslie Village to support a safe environment for local businesses and the community

# Statement of Financial Performance

Ellerslie Business Association Incorporated

For the year ended 30 June 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
<b>Revenue</b>			
Revenue from local government service delivery grants	1	192,000	195,877
Interest, dividends and other investment revenue	1	3,685	5,104
Other revenue	1	120	741
<b>Total Revenue</b>		<b>195,805</b>	<b>201,721</b>
<b>Expenses</b>			
Employee remuneration and other related expenses	2	105,670	111,554
Expenses related to service delivery	2	93,513	126,992
Other expenses	2	5,400	8,182
<b>Total Expenses</b>		<b>204,583</b>	<b>246,728</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(8,778)</b>	<b>(45,006)</b>



# Statement of Financial Position

## Ellerslie Business Association Incorporated As at 30 June 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2025	30 JUN 2024
<b>Assets</b>			
<b>Current Assets</b>			
Cash and short-term deposits	3	125,083	71,684
Debtors and prepayments	3	-	5,564
Other Current Assets	3	6,406	16,851
<b>Total Current Assets</b>		<b>131,489</b>	<b>94,098</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	18,087	23,487
<b>Total Non-Current Assets</b>		<b>18,087</b>	<b>23,487</b>
<b>Total Assets</b>		<b>149,576</b>	<b>117,585</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	4,043	9,507
Employee costs payable	4	31,270	24,247
Deferred revenue	4	61,328	22,172
Other current liabilities	4	537	484
<b>Total Current Liabilities</b>		<b>97,178</b>	<b>56,410</b>
<b>Total Liabilities</b>		<b>97,178</b>	<b>56,410</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>52,397</b>	<b>61,176</b>
<b>Accumulated Funds</b>			
Accumulated surpluses	6	52,397	61,176
<b>Total Accumulated Funds</b>		<b>52,397</b>	<b>61,176</b>

This statement must be read in conjunction with the Notes to the Performance Report and Independent Auditor's Report.

# Statement of Cash Flows

Ellerslie Business Association Incorporated  
For the year ended 30 June 2025

	2025	2024
<b>Cash Flows from Operating Activities</b>		
<b>Operating receipts (money deposited into the bank account)</b>		
Local government service delivery grants	231,274	204,913
Interest or dividends received	3,683	5,104
<b>Total Operating receipts (money deposited into the bank account)</b>	<b>234,957</b>	<b>210,017</b>
<b>Operating payments (money withdrawn from the bank account)</b>		
Employee remuneration and other related payments	(98,647)	(92,656)
Other payments related to service delivery	(85,726)	(133,647)
GST paid	2,814	(1,458)
<b>Total Operating payments (money withdrawn from the bank account)</b>	<b>(181,558)</b>	<b>(227,761)</b>
<b>Total Cash Flows from Operating Activities</b>	<b>53,399</b>	<b>(17,744)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>53,399</b>	<b>(17,744)</b>
<b>Bank Accounts and Cash</b>		
Opening cash	71,684	89,428
<b>Net change in cash for period</b>		
ASB Business Saver 50	(9,699)	(20,176)
ASB Society Cheque 00	61,116	779
ASB Term Deposit 80	1,983	1,653
<b>Total Net change in cash for period</b>	<b>53,399</b>	<b>(17,744)</b>
Closing cash	125,083	71,684



# Statement of Accounting Policies

## Ellerslie Business Association Incorporated For the year ended 30 June 2025

'How did we do our accounting?'

### Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Ellerslie Business Association Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

### Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Grant revenue is recognised when the conditions attached to the grant have been fulfilled. Where there are unfulfilled conditions, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Interest received is recognised on an accrual basis.

### Fixed Assets

Fixed Assets are stated at cost less aggregate depreciation.

The policy is to capitalise fixed assets which cost more than \$1,000 GST exclusive and have a residual value that is material. Thus computers are capitalised while website development and maintenance is not.

# Notes to the Performance Report

## Ellerslie Business Association Incorporated For the year ended 30 June 2025

	2025	2024
<b>1. Analysis of Revenue</b>		
<b>Revenue from local government service delivery grants</b>		
Local Government Service Delivery Grants	192,000	195,877
<b>Total Revenue from local government service delivery grants</b>	<b>192,000</b>	<b>195,877</b>
<b>Interest, dividends and other investment revenue</b>		
Dividends Received	1,400	1,820
Interest Income	2,285	3,284
<b>Total Interest, dividends and other investment revenue</b>	<b>3,685</b>	<b>5,104</b>
<b>Other revenue</b>		
Other Revenue	-	141
Subscriptions Received	120	600
<b>Total Other revenue</b>	<b>120</b>	<b>741</b>
	<b>2025</b>	<b>2024</b>

## 2. Analysis of Expenses

<b>Employee remuneration and other related expenses</b>		
Employee Expenses	397	123
KiwiSaver Employer Contributions	2,860	2,793
Wages & Salaries	102,413	108,637
<b>Total Employee remuneration and other related expenses</b>	<b>105,670</b>	<b>111,554</b>
<b>Expenses related to service delivery</b>		
Accident Compensation Levy	189	143
Accounting Fee	6,360	6,360
Advertising	433	507
AGM Expenses	260	91
Audit Fee	3,401	2,756
Bank Fees	88	109
Computer Expenses	1,454	1,418
Conferences & Education	604	-
Donations	50	-
Ellerslie Village News	9,936	14,570
Fairy Festival Expenses	11,757	15,734
General Expenses	114	206
Grant Expenses	-	13,877
Hire Plants	5,928	5,898
Insurance	6,638	5,762
Legal expenses	-	329
Lighting & Power	7,480	6,652
Loss Of Disposal Of Fixed Assets	-	319
Office Expenses	265	480

This statement must be read in conjunction with the Notes to the Performance Report and Independent Auditor's Report.



	2025	2024
Postage & Stationery	489	1,013
Promotion of Ellerslie	13,097	18,669
Rent	9,000	13,201
Repairs and Maintenance	1,000	3,903
Security	3,490	3,508
Storage Expenses	3,518	3,294
Strategic Planning & Branding	1,100	-
Subscriptions	3,600	3,725
Telephone & Internet	1,733	2,105
Website Costs	1,529	2,363
<b>Total Expenses related to service delivery</b>	<b>93,513</b>	<b>126,992</b>
<b>Other expenses</b>		
Depreciation	5,400	8,182
<b>Total Other expenses</b>	<b>5,400</b>	<b>8,182</b>

	2025	2024
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### 3. Analysis of Assets

#### Cash and short-term deposits

ASB Business Saver 50	14,082	23,781
ASB Society Cheque 00	75,848	14,732
ASB Term Deposit 80	35,153	33,171
<b>Total Cash and short-term deposits</b>	<b>125,083</b>	<b>71,684</b>

#### Debtors and prepayments

Prepayments	-	5,564
<b>Total Debtors and prepayments</b>	<b>-</b>	<b>5,564</b>

#### Other current assets

Accrued Interest	809	807
Expenses Paid In Advance	-	828
GST	5,597	8,577
Insurance Paid in Advance	-	6,638
<b>Total Other current assets</b>	<b>6,406</b>	<b>16,851</b>

	2025	2024
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### 4. Analysis of Liabilities

#### Creditors and accrued expenses

Expense Accrual	4,043	9,507
<b>Total Creditors and accrued expenses</b>	<b>4,043</b>	<b>9,507</b>

#### Employee costs payable

Wages Payable - Payroll	2,766	1,686
PAYE Payable	1,802	1,882

This statement must be read in conjunction with the Notes to the Performance Report and Independent Auditor's Report.







	2025	2024
Annual Leave	26,702	20,679
<b>Total Employee costs payable</b>	<b>31,270</b>	<b>24,247</b>
<b>Other current liabilities</b>		
ASB Visa	537	484
Deferred revenue local government grants	61,328	22,172
<b>Total Other current liabilities</b>	<b>61,865</b>	<b>22,656</b>
	2025	2024

## 5. Property, Plant and Equipment

<b>Fixed Assets</b>		
Opening Balance	23,487	31,989
Owned fixed assets	-	(2,489)
Accumulated depreciation	(5,400)	(6,012)
<b>Total Fixed Assets</b>	<b>18,087</b>	<b>23,487</b>
<b>Total Property, Plant and Equipment</b>	<b>18,087</b>	<b>23,487</b>
	2025	2024

## 6. Accumulated Funds

<b>Accumulated surpluses</b>		
Opening Balance	61,176	106,182
Current year earnings	(8,778)	(45,006)
<b>Total Accumulated surpluses</b>	<b>52,397</b>	<b>61,176</b>
<b>Total Accumulated Funds</b>	<b>52,397</b>	<b>61,176</b>

## 7. Commitments

Ellerslie Business Association Inc. has entered into a fixed lease commitment of Downstairs Office Christ Church, 169 Ladies Mile Ellerslie Auckland 1051 from 1st March 2024 and pays net rental of \$750 per month.

	Current Year	Prior Year
Not later than one year	\$9,000	\$13,201
Later than one year and not later than five years	\$6,750	\$15,750
Later than five years	-	-
<b>Total</b>	<b>\$15,750</b>	<b>\$28,951</b>

## 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2025 Last year - nil.

## 9. Related Party Transactions

The following transaction with related party occurred during the year.

The accountancy fee of \$6,360 was paid to JDW Chartered Accountants Limited as at 30 June 2025. The fees paid last year as at 30 June 2024 was \$6,360.

Principal of JDW Chartered Accountants Limited is a Committee Member and Treasurer.





## 10. Ability to Continue Operating

The Association's ability to continue as a going concern is dependent on the continued support of Auckland Council. The Committee has reviewed the Auckland Council three-year funding agreement 1 July 2025 to 30 June 2028, the Association's budget for the year ended 30 June 2026 and funding commitments and believes that it is appropriate to prepare the Performance Report on a going concern basis.

## 11. Events After Balance Date

No events after balance date. Last year - nil





**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF ELLERSLIE BUSINESS ASSOCIATION INCORPORATED****Report on the Financial Statements****Opinion**

We have audited the accompanying financial statements of Ellerslie Business Association Incorporated ("the Society") which comprises the statement of financial position as at 30 June 2025, the statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and other explanatory information.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the Society as at 30 June 2025 and its financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report.

We are independent of the Society in accordance with Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Other than in our capacity as auditor we have no relationship with, or interests in, Ellerslie Business Association Incorporated.

**Other Information**

The Executive Committee are responsible for the other information. The other information comprises the Entity Information and the Statement of Service Performance, which we obtained prior to the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of the Executive Committee**

The Executive Committee are responsible on behalf of the entity for:

- (a) The preparation and fair presentation of the performance report which comprises:
- The entity information;
  - The statement of service performance; and
  - The statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report
- in accordance with Public Benefit Entity Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board, and
- (b) For such internal control as the Committee determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Committee is responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the entity or to cease operations or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee;

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

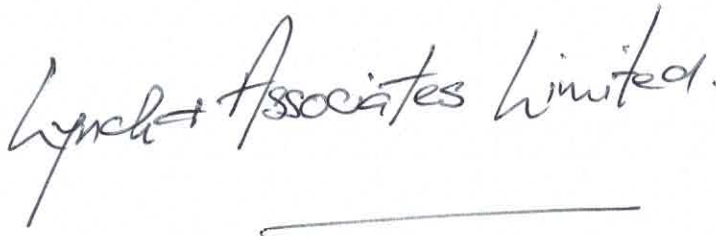
We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Restriction on Distribution or Use**

This auditor's report is made solely to the Society's members, as a body. Our audit work has been undertaken so that we might state to the members, those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility, to anyone other than the members, as a body, for our audit work, for this report or for the opinions we have formed.

#### **Other Matter**

The financial statements of the Society for the year ended 30 June 2024, were audited by another auditor who expressed an unmodified opinion on those statements on 18 October 2024.

A handwritten signature in dark ink that reads "Lynch & Associates Limited." The signature is written in a cursive, flowing style. Below the signature is a horizontal line.

**Lynch & Associates Limited**  
Auckland

21 October 2025